

CONCESSION ADDENDUM

This is a CONCESSION ADDENDUM to your Lease Agreement signed on _____

between _____ Owner, through its agent and _____
Resident(s).

RESIDENT(S) UNDERSTAND AND AGREE THAT THE "CONCESSION" IS CONTINGENT UPON RESIDENT(S) PAYING RENT ON TIME, AND FULFILLING ALL THE TERMS OF THE LEASE AGREEMENT AND ANY ADDENDUMS.

By signing this CONCESSION ADDENDUM, Management agrees to offer the Resident(s) a reduction of \$_____ (TOTAL VALUE OF CONCESSION) off the total of rent payable under the lease terms. **The reduction may be taken only if all the terms and conditions of the lease agreement and any addendums are complied with and the rent is paid on or before the "late date" set forth in the Lease Agreement. Payment of rent after the late date shall be in full per the lease and without any reduction.**

The rent reflecting the Concession is set forth as follows:

Base Rent for _____, 20 shall be _____

Base Rent for _____, 20 shall be _____

Base Rent for _____, 20 shall be _____

Base Rent for _____, 20 shall be _____

Base Rent for _____, 20 shall be _____

Base Rent for _____, 20 shall be _____

OTHER

ALL OTHER MONTHLY RENT SHALL BE AT THE RENT AMOUNT AS STATED IN THE LEASE AGREEMENT

It is fully understood by Resident(s) that this reduction is being given in exchange for Resident(s) fulfilling all of the obligations under the lease and any addendum. If for any reason Resident(s) fail to fulfill the lease obligations, including but not limited to the Resident(s) occupying the premises for the full term of the lease, or paying rent after the "Late Date", Resident(s) agree to be liable for and to repay all rent reductions and concessions received in full, in addition to any other moneys due. Any such concession received by resident(s) shall be due as rent at the time of Resident(s) default. Except as expressly modified above, all other terms and conditions of your Lease Agreement shall remain in full force and effect.

The parties hereto have read, agree to and understand the terms of this CONCESSION ADDENDUM as stated herein.

Resident

Date

Resident

Management

**FORM PROVIDED BY
LAW OFFICES OF
HEIST, WEISSE & WOLK, P.A.
1 800 253 8428 www.evict.com**